



**NOTICE AND AGENDA OF THE BOARD OF TRUSTEES
OF THE CALIFORNIA ASSET MANAGEMENT TRUST**

July 27, 2022, 10:30 a.m.
Nossaman LLP
50 California Street, 34th Floor
San Francisco, CA 94111
(415) 398-3600

Attachment

1. Call to order
2. Roll call
3. Public comment

Members of the public are invited to address the Board regarding any item not listed on the agenda
4. Approval of minutes of the April 27, 2022, meeting (*Attachment—Action*) **B**
5. Status of Trust Operations
 - 5.1 Treasurer’s Quarterly Investment Report (*Attachment—Action*) **C**

Presenter: André Douzjian
Discussion of the previously distributed portfolio statement for the Cash Reserve Portfolio as of June 30, 2022
 - 5.2 Quarterly Market Update (*Attachment—Information*) **D**

Presenter: Ken Schiebel
Review of the previously distributed second quarter market update
 - 5.3 CAMP Second Quarter Investment Overview, Stress Test, and ESG Analysis (*Attachment—Information*) **E**

- Presenter: Jeff Rowe*
Discussion of the previously distributed Investment Overview for the second quarter of 2022 and review of PFM’s Stress Test and Liquidity Analysis and the ESG Analysis
- 5.4** Financial statement review (*Attachment—Information*) **F**
- Presenter: Dan Hess*
Review of CAMP’s second quarter financial statements
- 5.5** Update on operations (*Information*)
- Presenter: Sarah Meacham*
Overview of PFMAM’s operations
- 5.6** Marketing update (*Attachment—Information*) **G**
- Presenters: Kyle Tanaka and Erica Garthwaite*
Discussion of marketing activity
- 6.** Introduction to TERM (*Attachment—Information*) **H**
- Presenter: Sarah Meacham*
Presentation on potential new service for CAMP—TERM
- 7.** D&O Insurance (*Information*)
- Presenter: Sarah Meacham*
Discussion to determine what the Trustees would like to see presented by Crystal at the October Board meeting
- 8.** Approval of 2022 Conflict-of-Interest Code (*Attachment—Action*) **I**
- Presenter: Sarah Meacham*
Review the Trust’s Conflict-of-Interest Code
- 9.** October due diligence meeting (*Information*)
- Presenter: Sarah Meacham*
Discuss October due diligence meeting

10. Legal fees for the period April 1, 2022, through June 30, 2022 J
(Attachment—Action)

Presenter: Steve Dial

Review previously distributed invoices for the period April 1, 2022, through June 30, 2022

11. CAMP trademark infringement (*Information*)

Presenter: Steve Dial

There are no CAMP trademark infringements to report for the second quarter

12. Correspondence (*Information*)

13. Board and staff comments (*Information*)

14. Adjournment

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