



NOTICE AND AGENDA OF THE BOARD OF TRUSTEES OF THE CALIFORNIA ASSET MANAGEMENT TRUST

May 3, 2023, 10:30 a.m.
Nossaman LLP
621 Capitol Mall, 25th Floor
Sacramento, California
(916) 442-8888

Attachment

1. Call to order

2. Roll call

3. Public comment

Members of the public are invited to address the Board regarding any item not listed on the agenda

4. Approval of minutes of the January 25, 2023, meeting (*Attachment—Action*)

B

5. Status of Trust Operations

5.1 Treasurer's Quarterly Investment Report (*Attachment—Action*)

C

Presenter: André Douzджian

Discussion of the previously distributed portfolio statements for the Cash Reserve Portfolio and the Term Portfolio as of March 31, 2023

5.2 Quarterly Market Update (*Attachment—Information*)

D

Presenter: Ken Schiebel

Review of the previously distributed first quarter market update

- 5.3** CAMP First Quarter Investment Overview, Stress Test, and ESG Analysis (*Attachment—Information*) **E**
- Presenter: Jeff Rowe*
Discussion of the previously distributed Investment Overview for the first quarter of 2023 and review of PFMAM’s Stress Test and Liquidity Analysis and the ESG Analysis
- 5.4** Financial statement review (*Attachment—Information*) **F**
- Presenter: Dan Hess*
Review of CAMP’s first quarter financial statements
- 5.5** Update on operations (*Attachment—Information*) **G**
- Presenter: Sarah Meacham*
Overview of PFMAM’s operations
- 5.6** Marketing update (*Attachment—Information*) **H**
- Presenters: Kyle Tanaka and Erica Garthwaite*
Discussion of marketing activity
- 6.** Results of the annual election of Trustees (*Attachment—Information*) **I**
- Presenter: Sarah Meacham*
Announcement of the results of the annual election of Trustees
- 7.** Election of Officers (*Information—Action*)
- Presenter: Steve Dial*
Annual election of officers of the California Asset Management Trust
- 8.** Ernst & Young Fees (*Attachment—Action*) **J**
- Presenter: Dan Hess*
Review and approve proposed E&Y fees for 2023 and 2024

9. Legal fees for the period January 1, 2023, through March 31, 2023 K
(Attachment—Action)

Review previously distributed invoices for the period January 1, 2023, through March 31, 2023

10. CAMP trademark infringement (*Information*)

There are no CAMP trademark infringements to report for the first quarter

11. Correspondence (*Information*)

12. Board and staff comments (*Information*)

13. Adjournment

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