

**NOTICE AND AGENDA OF THE BOARD OF TRUSTEES  
OF THE CALIFORNIA ASSET MANAGEMENT TRUST**

April 24, 2024, 9:30 a.m.  
Nossaman LLP  
621 Capitol Mall, 25th Floor  
Sacramento, California  
(916) 442-8888

**Attachment**

1. Call to order
2. Roll call
3. Public comment  
  
Members of the public are invited to address the Board regarding any item not listed on the agenda
4. Approval of minutes of the January 24, 2024, quarterly meeting  
*(Attachment—Action)* **B**
5. Review CAMP’s 2023 Annual Report, including the Trust’s 2023 Audited Financial Statements *(Attachment—Action)* **C**  
  
*Presenters: Dan Hess, Jason Ferreira, Jeff Kessler, and Mike Costigan*  
Presentation by Ernst & Young of their audit of the Trust’s 2023 Financial Statements
6. Financial Statement review *(Attachment—Information)* **D**  
  
*Presenter: Dan Hess*  
Review of CAMP’s first quarter financial statements
7. Registered investment advisor (RIA) consolidation *(Attachment—Action)* **E**  
  
*Presenters: Monique Spyke/Eric Thole*  
Review and approval of RIA consolidation

**8.** Status of Trust Operations

**8.1** Treasurer's Quarterly Investment Report (*Attachment—Action*)

**F**

*Presenter: Karen Adams*

Discussion of the previously distributed portfolio statements for the Cash Reserve Portfolio and the Term Portfolios as of March 31, 2024

**8.2** Quarterly Market Update (*Attachment—Information*)

**G**

*Presenter: Ken Schiebel*

Review of the previously distributed first quarter market update

**8.3** CAMP First Quarter Investment Overview, Stress Test, and ESG Analysis (*Attachment—Information*)

**H**

*Presenter: Jeff Rowe*

Discussion of the previously distributed Investment Overview for the first quarter of 2024 and review of PFMAM's Stress Test and Liquidity Analysis and the ESG Analysis

**8.4** Update on operations (*Information*)

*Presenter: Monique Spyke*

Overview of PFMAM's operations

**8.5** Marketing update (*Attachment—Information*)

**I**

*Presenters: Kyle Tanaka and Erica Garthwaite*

Discussion of marketing activity

**9.** CAMP Trustee vacancy (*Information*)

*Presenter: Steve Dial*

Discuss current CAMP Trustee vacancy

10. Legal fees for the period January 1, 2024, through March 31, 2024 J  
(Attachment—Action)

*Presenter: Steve Dial*

Review previously distributed invoices for the period January 1, 2024, through March 31, 2024

11. CAMP trademark infringement (*Information*)

*Presenter: Steve Dial*

There are no CAMP trademark infringements to report for the first quarter

12. Correspondence (*Information*)

13. Board and staff comments (*Information*)

14. Adjournment

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