



**NOTICE AND AGENDA OF THE BOARD OF TRUSTEES
OF THE CALIFORNIA ASSET MANAGEMENT TRUST**

January 25, 2023, 10:30 a.m.

SANDAG

401 B Street, Suite 800

San Diego, California

(619) 699-1926

CHANGES RELATED TO COVID-19: Effective immediately and until further notice, meetings of the Board of Trustees shall be conducted pursuant to the provisions of Assembly Bill 361 (Stats. 2021, Ch. 165). Without limitation, in accordance with AB 361, agendas need not be posted at all teleconference locations; each teleconference location need not be identified in the Notice and Agenda of the meeting; each teleconference location need not be accessible to the public; and, a quorum of the members of the Board of Trustees do not need to participate in the meeting from locations within the boundaries of the territory over which the Trust exercises jurisdiction.

PUBLIC COMMENTS: CAMP welcomes comments from the public. Public comment will be available by attending in person at the meeting location above or via webinar. If you would like to make a public comment by webinar, please join the webinar and notify the moderator via the chat feature.

WEBINAR: To access the webinar, click [here](#). Access Code: 2537 090 1116 and Password (if prompted) CAMPJan25.

Attachment

1. Call to order
2. Roll call
3. Public comment

Members of the public are invited to address the Board regarding any item not listed on the agenda

4. Approval of minutes of the October 25, 2022, quarterly meeting, the October 25 – 26, 2022, due diligence meeting, and the November 8, 2022, special meeting (*Attachment—Action*)

B

- 5.** Status of Trust Operations
- 5.1** Treasurer’s Quarterly Investment Report (*Attachment—Action*) **C**
- Presenter: André Douzajian*
Discussion of the previously distributed portfolio statement for the Cash Reserve Portfolio as of December 31, 2022
- 5.2** Quarterly Market Update (*Attachment—Information*) **D**
- Presenter: Ken Schiebel*
Review of the previously distributed fourth quarter market update
- 5.3** CAMP Fourth Quarter Investment Overview, Stress Test, and ESG Analysis (*Attachment—Information*) **E**
- Presenter: Jeff Rowe*
Discussion of the previously distributed Investment Overview for the fourth quarter of 2022 and review of PFM’s Stress Test and Liquidity Analysis and the ESG Analysis
- 5.4** Financial statement review (*Attachment—Information*) **F**
- Presenter: Dan Hess*
Review of CAMP’s fourth quarter financial statements
- 5.5** Update on operations (*Attachment—Information*) **G**
- Presenter: Sarah Meacham*
Overview of PFMAM’s operations
- 5.6** Marketing update (*Attachment—Information*) **H**
- Presenters: Kyle Tanaka and Erica Garthwaite*
Discussion of marketing activity
- 6.** Term implementation (*Attachment—Information*) **I**
- Presenter: Sarah Meacham*
Update on Term implementation

7. Draft resolutions for annual election of trustees and the draft proxy statement (*Attachment—Action*) **J**

Presenter: Sarah Meacham
Review of resolutions for the annual election of trustees and the draft proxy statement
8. CAMP Investment Policy (*Attachment—Action*) **K**

Presenter: Sarah Meacham
Reaffirm CAMP Investment Policy with no recommended changes by PFMAM
9. Legal fees for the period October 1, 2022, through December 31, 2022 (*Attachment—Action*) **L**

Review previously distributed invoices for the period October 1, 2022, through December 31, 2022
10. CAMP trademark infringement (*Information*)

There are no CAMP trademark infringements to report for the fourth quarter
11. Correspondence (*Information*)
12. Board and staff comments (*Information*)
13. Adjournment

ADA Compliance. This Agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132) and Ralph M. Brown Act (California Government Code §54954.2). Persons requesting a disability-related modification or accommodation should contact Sarah Meacham at (800) 729-7665 during regular business hours, at least two business days prior to the time of the meeting.